
Company Location

6245 E. Broadway Blvd, #620
Tucson, AZ 85711

Contact Numbers

Tel: (520) 514-8000
Fax: (520) 541-8001

Contact

Harry George
hgeorge@solcap.com

Overview

Founded in 1995, Solstice Capital is a venture capital partnership currently managing \$80 million in two funds. Solstice Capital is a seed and early-stage investor with a focus on information technology and life sciences. The Solstice Capital team of Harry George, Henry Newman, and Fred Bamber have been operating and investing in high-growth technology-based companies for 30 years. Solstice Capital, with offices in Tucson, AZ and Boston, MA, is an affiliate of Village Ventures. Arizona investments include AmpliMed, Carefx, CellzDirect, High Throughput Genomics, ImaRx Therapeutics, and Regenesis Biomedical.

Commitment to Socially Responsive Investing

Solstice is committed to investing 50% of its capital in socially responsive companies--in the Fund's target industries--that are currently not well served by the venture capital community. Socially responsive investments can generate superior venture capital returns and make a positive contribution to the natural and social environments.

Superior Deal Flow and Syndication

Solstice has formed important strategic alliances that further leverage our network. Village Ventures, a corporation that has co-invested with 10 regional venture capital funds in smaller cities and rural areas in the United States, has committed to co-invest \$5 million in our Arizona investments.

One of our Managers serves on the Investment Committee of Commons Capital LLC, a positive impact venture capital fund, which works with Solstice on deals in alternative energy, education, the environment and life sciences.

We have strong ties both to informal networks of "angel" investors and to various venture-investing entities, including Desert Angels (a Tucson-based angel network); Investors' Circle (a nationwide network of investors committed to socially responsive investing); and the Walnut Group (a highly experienced, Boston-based angel group).

Deal Size

Solstice invests in initial financing opportunities where the appropriate size for our initial investment is between \$500 thousand and \$1 million. Due to the trend toward larger venture funds, few venture funds routinely invest in deals where the appropriate size of the financing is less than \$1 million.

Geographic Diversity

Our investments are concentrated in the Northeast, a rich entrepreneurial area, and Southwest, which has traditionally been an underserved market but is now emerging as a center for knowledge-based, early-stage companies. Over the last five years, Solstice has emerged as a major venture investor in the Tucson market and a significant presence in other areas of Arizona. We also consider investments in other regions of the United States.

Hands-on, Active Management Team

The Managers believe in taking a hands-on role to support their portfolio companies. With the perspective that many years--and cycles--of venture experience provides, each Manager offers informed guidance, and most importantly, the contacts and introductions new companies require for success.

